

The convenient school fee payment service

School fee payments made easy

Ensuring school fees are paid on time can be a challenge for many families. Whether it's a matter of balancing the household budget or keeping track of when payments are due, school fees can sometimes be overlooked, resulting in late payment. Fortunately, there is a simple solution - *School Plan*.

School Plan is a school fee payment service that spreads your child's school fees out into manageable monthly payments. *School Plan* pays the fees directly to the school's account by the due date, ensuring you never miss a payment or early bird discount again.

School Plan can be used at most schools within Australia, provided the annual fees are over \$1,000 per family.

What fees do *School Plan* cover?

School Plan can pay any **fixed school fees**, whether they are compulsory or non-compulsory, including:

- Tuition fees
- Boarding fees
- Camp fees
- Building fund donations
- Extra curricular activities, such as music tuition

The service cannot be used to cover arrears that a family may have accumulated at the school, nor can it pay variable expenses such as sundry items, books, uniform costs, etc.

How does *School Plan* work?

1. *School Plan* liaises with your school to obtain your fee schedule and make the necessary arrangements to implement the service.
2. Your instalments to *School Plan* are deducted by direct debit from your nominated bank account or credit card (*School Plan Plus*), on the first working day of each month, with the exception of the January instalment. This payment is drawn after the first week of the month. You will be notified in writing of the exact date once your application is approved.
3. *School Plan* pays your child's school fees directly to the school on a term or semester basis.
4. A renewal form is sent to existing members inviting them to re-apply for the following year.
5. You can apply for *School Plan* by simply completing a *School Plan* Application Form, which can be obtained by sending an email to schoolplan@asg.com.au, visiting our website www.schoolplan.com.au or calling 1800 337 419.

There are no penalties for early termination and there is no GST payable on the services provided by *School Plan*.



School Plan

What will my monthly instalment be?

School Plan will advise you on what your instalments will be. However, if you know what your annual school fees are, you can easily calculate your monthly instalments. Simply add the school fees to be paid and the *School Plan* service fee together and divide by the number of months remaining in the calendar year (depending on the school year being funded). For example, the repayments of a family whose instalments begin in January will look like this:

School fees	\$6,000.00
Add service fee 3.95% - Refer table below*	\$ 237.00
Total fees to be funded	<u>\$ 6,237.00</u>
Divide by 12 monthly instalments	<u>\$ 519.75</u>

Please note: Once membership is approved, the families' instalments to *School Plan* are spread over the remaining months of the school year to be funded.

What are the costs involved?

The service fee applicable is based on the value of the fees to be paid by *School Plan* and your choice between the standard *School Plan* service, or the additional benefits provided by *School Plan Plus*.

Service Fees		
** Fees to be Covered	School Plan	School Plan Plus
\$1,000 - \$15,000	*3.95%	5.45%
\$15,001 - \$25,000	4.25%	5.75%
\$25,001 - and above	4.45%	5.95%

** Applicable from 2008 School Year

If a member fails to honour a monthly direct debit instalment, a \$20 administration fee will be charged each time a default occurs.

School Plan Plus - Additional benefits

- The monthly direct debit can be drawn from your AMEX, Mastercard or Visa credit cards, providing you with the opportunity to earn reward points.
- Cover that provides for your child's continuity of education. If the major income provider in your family is involved in an accident that causes death or permanent disability, *School Plan Plus* will pay your child's agreed fees for the remainder of the school year.

Apply Now...

To receive a Membership Guide and Application Form, either:

- 1) Email schoolplan@asg.com.au
- 2) Visit the *School Plan* website www.schoolplan.com.au
- 3) Call **1800 337 419**

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School Plan Management Pty Ltd is a wholly-owned subsidiary of the Australian Scholarships Group Friendly Society Limited ABN 21 087 648 879 on behalf of School Plan Pty Ltd ABN 16 007 413 756.



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